



2003 CROP INSURANCE FACT SHEET

Wisconsin CRANBERRIES

THIS FACT SHEET POINTS OUT CERTAIN FEATURES OF CROP INSURANCE AND IS NOT INTENDED TO BE COMPREHENSIVE. THE INFORMATION BELOW NEITHER MODIFIES NOR REPLACES TERMS AND CONDITIONS OF THE BASIC PROVISIONS, CROP PROVISIONS, OR COUNTY ACTUARIAL DOCUMENTS. CONTACT A CROP INSURANCE AGENT FOR FURTHER DETAILS.

CROP INSURED

The crop insured will be all the cranberries in the county in which you have a share that are grown: for harvest as cranberries, in a bog considered acceptable by us, on vines that have completed four growing seasons after the vines were set out.

COUNTIES INSURED

Adams Clark Douglas Eau Claire Jackson Juneau Lincoln Monroe Oneida Portage Price
Sawyer Vilas Washburn Wood

(Cranberries may be insurable in other counties and states by Written Agreement)

CAUSES OF LOSS

Adverse Weather Conditions (including hail, frost, freeze, drought, and excess precipitation)

Fire (unless weeds & undergrowth aren't controlled or pruning debris hasn't been removed from the bog)

Failure of Irrigation Water Supply (if due to an insurable peril that occurs during the insurance period)

Failure or Breakdown of Irrigation Equipment or Facilities (if due to direct damage from an insurable peril and the crop is damaged by freezing temperatures within 72 hours of such failure and repair or replacement wasn't possible before damage occurred)

Wildlife

We will not insure against damage or loss of production due to:

Disease or insect infestation, unless adverse weather (a) prevents or negates the proper application of control measures, or (b) causes disease or insect infestation for which no effective control mechanism is available.

IMPORTANT DATES

Sales Closing/Cancellation Date: **November 20, 2002**
Acreage Reporting Date: **January 15, 2003**
Billing Date: **October 1, 2003**
Insurance Begins: **November 21, 2002**
Insurance Ends at harvest or: **November 20, 2003**
Production Reporting Date: **January 5, 2003**

DEFINITIONS

APH Yield Actual Production History yield used to determine the production guarantee. The APH Yield is based on up to 10 years of actual and/or assigned yields.

Unit The insurable acreage used to determine the APH Yield, the Production Guarantee, and any indemnity (loss payment).

Production Guarantee Number of barrels guaranteed per unit. Multiply your APH yield per acre x the coverage level percentage you select x number of acres in the unit.

Price Election Price of compensation per barrel in case of loss:
Established Price: **\$22.00/barrel**

APH COVERAGE OPTIONS

Catastrophic Coverage (CAT) 50% of your APH yield and 55% of the Established Price.

Additional Coverage 50, 55, 60, 65, 70, or 75% of your APH yield and up to 100% of the Established Price.

PLAN OF INSURANCE

APH Actual Production History - Production guarantee based on *individual* yield history.
Optional and basic units are available.

Optional Unit All the insured crop acreage located on non-contiguous land.

Basic Unit Generally, all the insured crop acreage in a county by share. *

* Reduced premium

LOSS EXAMPLE

(Based on Actual Production History (APH) yield of 180 bls/ac, 75% coverage level, 100% established price, and one basic unit.)

180	barrels per acre APH yield
<u>x .75</u>	coverage level
135	barrels per acre guarantee*
<u>- 42.5</u>	barrels per acre actually produced
92.5	barrels per acre loss
<u>x \$22</u>	price election
\$2035	gross indemnity*
<u>-\$106</u>	estimated premium per acre (varies by county)
\$1929	net indemnity*

*Figures shown on a per acre basis; yield guarantees and losses are paid on a unit basis. See policy provisions.

ADMINISTRATIVE FEES

These fees are charged in addition to the insurance premium. The insurance premium is subsidized by USDA.

Catastrophic (CAT) Coverage: \$100/crop/county. (No insurance premium is charged for CAT coverage.)

Additional Coverage: \$30/crop/county.